

PART I Statement of Standalone Unaudited Financial Results for the quarter ended 31st December, 2014 (₹ In Lakhs)						
Sl. No.	Particulars	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	Nine months ended 31.12.2014	Nine months ended 31.12.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	(a) Net sales/ income from operations	185.25	160.15	0.00	482.15	0.00
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	185.25	160.15	0.00	482.15	0.00
2	Expenses					
	(a) Cost of materials consumed	73.09	62.09	0.00	194.57	0.00
	(b) Cost of consumables	0.89	4.75	0.00	14.55	0.00
	(c) Changes in inventories of finished goods & work-in-progress	18.60	2.97	0.00	7.77	0.00
	(d) Employee benefits expense	60.87	60.71	0.00	160.24	0.00
	(e) Depreciation and amortisation expense	12.09	13.77	3.54	36.53	11.69
	(f) Other expenses	50.60	30.53	2.12	149.43	5.06
	Total expenses	216.14	183.82	5.66	563.09	17.65
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-30.89	-23.67	-5.66	-80.94	-62.84
4	Other income	1.36	1.04	1.03	4.80	3.62
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 + 4)	-29.53	-22.63	-4.63	-76.14	-51.00
6	Finance costs	23.49	22.62	0.00	62.87	0.00
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 + 6)	-53.02	-45.25	-4.63	-139.01	-14.03
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary activities before tax (7+ 8)	-53.02	-45.25	-4.63	-139.01	-14.03
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary activities after tax (9 + 10)	-53.02	-45.25	-4.63	-139.01	-14.03
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	-53.02	-45.25	-4.63	-139.01	-14.03
14	Paid-up equity share capital (Face value ₹ 1/-)	1019.97	531.58	432.00	1019.97	432.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earnings per share before and after extraordinary items (of ₹ 1/- each) (not annualised):					
a)	Basic	-0.05	-0.09	-0.01	-0.14	-0.03
b)	Diluted	-0.05	-0.04	-0.01	-0.14	-0.03
PART II - Select Information for the quarter ended 31st December, 2014						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	4317194	4319397	43023577	4317194	43023577
	- Percentage of Shareholding	4.23	99.99	99.59	4.23	99.59
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non - encumbered					
	- Number of shares	97679331	603	176423	97679331	176423
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	95.77	0.01	0.41	95.77	0.41
B	INVESTOR COMPLAINTS - Quarter ended 31/12/2014					
	Pending at the beginning of the quarter : Nil				Received during the quarter : 1	
	Disposed of during the quarter : 1				Remaining unresolved at the end of the quarter : Nil	

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.02.2015.
- The figures for the Quarter/ Nine months ended 31st December, 2013 are pre-merger figures of the Company.
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS) 17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- The Company is in the process of review of the present useful life of the depreciable assets against the useful life indicated in Schedule II of the Companies Act, 2013. Adjustment, if any, would be carried out after completion of the process.
- The Company has issued on 27th December, 2014, 48838260 shares constituting balance 50% of the shares of 97676525 due to the shareholders of erstwhile Smiths & Founders (India) Limited consequent to its amalgamation with the Company, as per the Scheme of Rehabilitation approved by the Hon.BIFR.
- Previous period's figures have been regrouped / reclassified, wherever necessary.

Place: Bangalore
Date: 12.02.2015



For and on behalf of the Board


Suresh Shastri
Chairman & Managing Director



Review Report to:

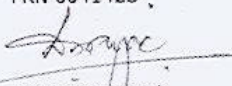
**The Board of Directors,
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of SMITHS & FOUNDERS (INDIA) LIMITED, having its registered office at 3rd Floor, Soundarya Sampige, 8th Cross, Sampige Road, Malleshwaram, Bangalore 560-003, for the quarter ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and / or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co
Chartered Accountants
FRN 004142S


Devendra Nayak
Partner
Membership No. 027449

Date : 12th February 2015
Place : Bangalore